



Borough of Telford and Wrekin

Full Council

22 January 2026

2025/26 Financial Monitoring Report

Cabinet Member:	Cllr Zona Hannington - Cabinet Member: Finance, Governance and Customer Services
Lead Director:	Michelle Brockway - Director: Finance, People and IDT
Service Area:	Finance, People and IDT
Report Author:	Ed Rushton – Finance Manager
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Wards Affected:	All Wards
Key Decision:	Key Decision
Forward Plan:	9 October 2025
Report considered by:	Cabinet – 6 January 2026 Full Council – 22 January 2026

1.0 Recommendations for Decision/Noting

It is recommended that Full Council:

1.1 Approve the changes to the capital programme and all associated changes to the Medium Term Financial Strategy, including Treasury and Prudential Indicators. Details of the Capital Programme changes are included in Appendix A and Treasury Management and Prudential Indicators are included in Appendix B.

2.0 Purpose of Report

2.1 The financial monitoring report to Cabinet on 6 January 2026 provided an update on the revenue budget and progress relating to the capital programme. The report included some changes to the capital programme which now require formal approval by Full Council.

3.0 Background

- 3.1 The Medium Term Financial Strategy (MTFS) 2025/26 to 2028/29 was approved at Full Council on 27 February 2025, which included the 2025/26 revenue budget and medium term capital programme.
- 3.2 Changes to the capital programme and use of balances are approved by Full Council.

4.0 Summary of main proposals

- 4.1 The approvals required relating to the Capital Programme are attached at Appendix A and Treasury Management & Prudential Indicators are included at Appendix B.

5.0 Alternative Options

- 5.1 Not Applicable.

6.0 Key Risks

- 6.1 Budget holders actively manage their budgets and the many financial risks and challenges that council services face, examples include the risk of a particularly harsh winter which would impact adversely on the winter gritting and adult social care budgets, the increasing dependency on income from a wide range of activities and the risk of interest rate movements and further inflationary pressures, the risk of changes in legislative or accounting requirements impacting on budgets etc. The Council has comprehensive risk management arrangements in place, which are reviewed and updated by the Senior Management Team.

7.0 Council Priorities

- 7.1 Delivery of all Council priorities depends on the effective use of available resources. Regular financial monitoring in the financial management reports helps to highlight variations from plan so that action can be taken to effectively manage the Council's budget.

8.0 Financial Implications

- 8.1 The financial impacts are detailed in the report.

9.0 Legal and HR Implications

- 9.1 There are no direct legal implications arising from this report. The S151 Officer has a statutory duty to monitor income and expenditure and ensure that the Council takes action if overall net overspends / shortfalls emerge.

10.0 Ward Implications

10.1 There are no impacts on specific wards

11.0 Health, Social and Economic Implications

11.1 There are no Health, Social and Economic Implications directly arising from this report.

12.0 Equality and Diversity Implications

12.1 There are no Equality & Diversity implications directly arising from this report.

13.0 Climate Change and Environmental Implications

13.1 There are no Climate Change and Environmental Implications directly arising from this report.

14.0 Background Papers

1	Medium Term Financial Strategy 2025/26 to 2028/29	Council 27/02/2025
2	2025/26 Financial Monitoring Report	Cabinet 17/07/2025
3	2025/26 Financial Monitoring Report	Council 17/07/2025
4	2025/26 Financial Monitoring Report	Cabinet 06/11/2025
		Council 13/11/2025
		Cabinet 06/01/2026

15.0 Appendices

Appendix A	Schedule of Approvals
Appendix B	Treasury Management & Prudential Indicators

16.0 Report Sign Off

Signed off by	Date sent	Date signed off	Initials
Director	25/11/2025	25/11/2025	MLB
Finance	25/11/2025	25/11/2025	ER
Legal	25/11/2025	26/11/2025	RP