



Borough of Telford and Wrekin

Audit Committee

Wednesday 28 January 2026

Updated Strategic Risk Register and Risk Management Strategy

Cabinet Member:	Cllr Zona Hannington - Cabinet Member: Finance, Governance & Customer Services
Lead Director:	Anthea Lowe - Director: Policy & Governance
Service Area:	Policy & Governance
Report Author:	Tracey Drummond, Rob Montgomery - Principal Auditor, Audit, Governance & Procurement Lead Manager
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Wards Affected:	All Wards
Key Decision:	Not Key Decision
Forward Plan:	Not Applicable
Report considered by:	Senior Management Team – 13 January 2025 Audit Committee – 28 January 2026

1.0 Recommendations for decision/noting:

The Committee is asked to:-

- 1.1 Note the information in respect to the updated Strategic Risk Register.
- 1.2 Approve the updated Risk Management Strategy.

2.0 Purpose of Report

- 2.1 The purpose of this report is to update members on the Council's Strategic Risk Register and to ask for approval of the updated Risk Management Strategy.

3.0 Background

- 3.1 The Audit Committee's terms of reference state the the committee has the responsibility on behalf of the Council for the overseeing of the Council's audit, governance and financial processes including risk management.
- 3.2 The Council manages risk at all levels of activity. The Strategic Risk Register only details high level risks that may affect the delivery of the Council's priorities.
- 3.3 To support the management of risk, the Council has a Risk Management Strategy that was approved previously by the Audit Committee.

4.0 Summary of main proposals

- 4.1 This report, and accompanying documents sets out the Council's approach to Risk Management. It seeks approval of the updated risk management strategy to ensure that the Council continues to address and control risk whilst, at the same time, is not so risk averse as to miss opportunities that improve service delivery or enable continuous improvement..

5.0 Alternative Options

- 5.1 There are no alternative options.

6.0 Key Risks

- 6.1 In the event that the Council does not have in place a risk management strategy, the Council could be exposed to unforeseen risk without a mitigation strategy in place.

7.0 Council Priorities

- 7.1 A community-focused, innovative council providing efficient, effective and quality services.

8.0 Financial Implications

- 8.1 There are no direct financial implications as a result of the Risk Register and Risk Strategy. The financial risks aligned to each risk category have been noted in Appendix 1 and should be agreed / approved as part of the process.

9.0 Legal and HR Implications

- 9.1 In accordance with the Accounts & Audit Regulations 2015, the Council is required to have sufficient arrangements in place to manage risk and ensure appropriate financial controls.

10.0 Ward Implications

- 10.1 The Council's risk management arrangements encompass all of the Council's activities across the Borough and therefore it operates within all Council Wards detailed in the Parish Charter.

11.0 Health, Social and Economic Implications

- 11.1 There are no health, social or economic implications directly arising from this report.

12.0 Equality and Diversity Implications

- 12.1 Transparency and risk management supports equalities and demonstrates the Council's commitment to be open and fair.

13.0 Climate Change, Biodiversity and Environmental Implications

- 13.1 There are no direct climate change and environmental implications arising from this report.

14.0 Background Papers

None.

15.0 Appendices

- A Updated Strategic Risk Register
- B Updated Risk Management Strategy

16.0 Report Sign Off

Signed off by	Date sent	Date signed off	Initials
Director	16/01/2026	18/01/2026	AL
Legal	05/01/2026	16/01/2026	SH
Finance	07/01/2026	16/01/2026	KP