

## Financial Monitoring 2023-24



“Since the Medium Term Financial Strategy (MTFS) was approved by Full Council in March this year, the economic climate has continued to change with high inflation, high energy prices, increases in interest rates and rising demand for services fuelled by the cost of living crisis.

“Telford & Wrekin Council is not immune to the pressures we all face.

“This report notes the pressures this puts upon the 2023/24 revenue budget position and sets out proposals to bring the budget into balance after use of part of the budgeted contingency which is available for use this year to ensure ongoing good financial management.”



Telford & Wrekin  
Co-operative Council

Protect, care and invest  
to create a better borough

**Councillor Nathan England (Labour)**

Cabinet member for finance, customer services and governance