

## Medium Term Financial Strategy 2023/24 – 2026/27



“The financial landscape has never been more challenging for councils.

“In Telford and Wrekin, ten years of government imposed austerity has seen us having to make annual budget savings of £141 million and as we head into the new financial year, the national cost of living crisis brings huge additional pressure and uncertainty.

“The rapid rise in inflation means it is costing us much more to do the same things, at a time when more people need our support.

“We’re expecting the costs of care for our most vulnerable children and adults to take almost 70p of every £1 we spend on the day to day running of the council next year.

“Making ends meet is going to be a challenge. But years of strong financial management mean that we’re in a much better position than many other councils.

“This is why we are keeping our promise to freeze the level of general council tax next year as we did for the current year, keeping the council tax bill the lowest in the midlands, and implementing only the government’s 2% Adult Social Care precept to contribute some way towards the spiralling costs of care.

“We are asking residents for their views on this and on our wider budget plans as part of a four week consultation which will run until 5 February 2023.”



Protect, care and invest  
to create a better borough

**Councillor Rae Evans (Labour)**

Cabinet Member for Finance, Governance and Customer Services