

2022/23 Financial Monitoring Report



“Since the budget for 2022/23 was approved a national cost of living crisis has gripped the nation.

“This brings a whole host of challenges for our residents and for the council too. We’ve seen a rapid increase in inflation, which means that it costs us much more to do the same things and more people than ever before needing our services and support.

“In particular, we’ve seen the costs of care for our most vulnerable children and adults skyrocket.

“Good financial management across the council means that we are currently predicted to end the financial year just within budget but this has remains a significant challenge and will need us to use most of the contingency budget we put aside for situations like this.

“We will maintain a laser focus on the budget as we work towards year end and setting the budget for what will be a challenging year ahead.”