

Agenda Item 5: First Homes



“The council already have an excellent record of delivering new homes in the borough with around a third of these being homes available for affordable rent, social rent or shared ownership. This clearly demonstrates our commitment and performance in delivering quality homes for all residents.

“As a part of the First Homes scheme the Government have set national discount criteria of 30%. In this report we are proposing in Telford and Wrekin we go one step further and increase the discount on open market value to 40% to make first time buying even more accessible to our residents.

“The impact of this additional discount from the council will mean we are providing housing that is as affordable as possible for residents most in need as well as single income households and key workers including police, teachers, and nurses to ensure they have a fair chance at buying their own home.”

Councillor Richard Overton, Cabinet Member for Enforcement, Community Safety and Customer Services